

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

RECOMMENDATION
FINANCE AND INVESTMENT COMMITTEE

SECTION: 17
DATE: December 14, 2018

ACTION REQUESTED

It is recommended that the Board of Regents receive and place on file the minutes from the October 25, 2018 Finance and Investment Committee meeting and the Working Agenda for the December 14, 2018 meeting.

STAFF SUMMARY

October 25, 2018 Meeting Agenda

Agenda items

- FY 18 University Financial Statements
- FY 20 General Fund Scholarships, Awards and Grant Request
- FY 20 State of Michigan Capital Outlay Request
- Sale of Washington Street Parking Lot
- Strong Hall Provisional Easement
- Presentation- Energy Management at EMU
- Purchase of 800 Lowell Street Property
- Emeritus Staff Awards

December 14, 2018 Meeting Agenda

Agenda items

- FY 20 Room and Board, Apartment Rates
- FY20 Capital Budget
- Eastern Michigan University Foundation Financial Reports
- Campus Laundry Equipment Service Contract
- Emeritus Staff Awards

FISCAL IMPLICATIONS

None

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.



University Executive Officer

DECEMBER 14, 2018
Date

BOARD OF REGENTS
Eastern Michigan University
201 Welch Hall
(734) 487-2410

FINANCE and INVESTMENT COMMITTEE
Friday, December 14, 2018
10:45 a.m.

REGULAR AGENDA

- FY 20 Room and Board, Apartment Rates
- FY 20 Capital Budget
- Eastern Michigan University Foundation Financial Reports
- Campus Laundry Equipment Service Contract
- Emeritus Staff Awards

Eastern Michigan University
Finance and Investment Committee
Meeting Minutes
October 25, 2018

The meeting was called to order by Regent Michelle Crumm at 1:01 p.m.

A motion was made, seconded and approved to accept the minutes from the June 22, 2018 Finance and Investment Committee meeting.

The agenda includes (6) items.

Section 18: Recommendation: Consolidated Financial Statements and Supplementary Information as of June 30, 2018

It is recommended that the Board of Regents receive and place on file the University's audited fiscal year 2017-2018 financial statements and auditor's report.

Section 19: Recommendation: Fiscal Year 2019-20 General Fund Scholarships, Awards, and Grants Request

It is recommended that the Board of Regents approve the Fiscal year 2019-20 General Fund Scholarships, Awards, and Grants proposal of \$52,625,000.

Section 20: Recommendation: Fiscal Year 2020 State Capital Outlay Plan

It is recommended that the Board of Regents approve the University's Capital Outlay Plan and delegate authority to the President to submit the renovation of Jones and Goddard Halls as Phase II of the College of Technology Engineering Program Growth and Expansion as the University's top project for state cost participation for Fiscal Year 2020.

Section 21: Recommendation: Sale of University Property- 137 N. Washington Street & 114 N. Adams Street

It is recommended that the Board of Regents authorize the President to negotiate and execute final documents for the sale of the 137 N. Washington Street and 114 N. Adams Street properties ("properties"). These properties comprise the University's ownership interest in the Washington Street parking lot in downtown Ypsilanti.

Section 22: Recommendation: Provisional Easement Regarding Strong Hall

It is recommended that the Board of Regents approve and authorize the President to finalize and sign a Provisional Easement for ingress and egress in connection with the Strong Hall renovation project.

Section 23: Recommendation: Authorization to Purchase Real Property- 800-804 Lowell Street, 298 Jarvis Street and 725 North Huron Street

It is recommended that the Board of Regents authorize the President to negotiate and execute final documents for the purchase of the following properties (the "properties") from Urban Campus Communities, LLC (the "seller") subject to approval of final terms by the Board's Executive Committee.

- 800-804 Lowell Street
- 298 Jarvis Street
- 725 North Huron Street

The meeting was adjourned at 1:47 p.m.

Respectfully submitted,
Jada Wester
Executive Assistant to the
Chief Financial Officer