

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION:

DATE:

October 18, 2011

RECOMMENDATION

2012-2013 GENERAL FUND SCHOLARSHIPS, AWARDS AND GRANTS REQUEST

ACTION REQUESTED

It is recommended that the Board of Regents approve the 2012-2013 General Fund Scholarships, Awards and Grants proposal for \$36,040,000.

STAFF SUMMARY

The General Fund Scholarships, Awards and Grants Request is presented to the Board for approval earlier to reflect programmatic and funding changes for the next recruitment cycle, and to meet admission publication timelines.

This request, which represents a 6.9% increase in student aid over the prior year, underscores our continued significant financial investment in our students' education. During the past three years the amount of EMU scholarships/grants has significantly increased due to the current economic climate in the Midwest, and as a response to competing institutions.

Enrollment goals for 2012-2013 include attracting more academically skilled FTIAC students. This budget request is based on the target goal of 2,400 FTIACs, representing a 13% projected increase. Approximately \$1 million of the overall cost increase is to accommodate the additional FTIACs. Achieving the target goal of 2,400 FTIACs would result in an additional \$2.5 million in annual revenue.

FISCAL IMPLICATIONS

The 2012-2013 Scholarships, Awards and Grants proposal of \$36,040,000 represents an increase of \$2,316,000 (6.9%) over the 2011-2012 approved budget of \$33,724,000.

The total proposal of \$36,040,000 includes:

- | | |
|------------------------------------|---------------|
| 1. Scholarships, Awards and Grants | \$ 22,961,000 |
| 2. Athletic Grants-in-Aid | \$ 7,231,000 |
| 3. Federal and State Matches | \$ 1,023,000 |
| 4. Graduate Aid | \$ 4,825,000 |

ADMINISTRATIVE RECOMMENDATION

The proposed board action has been reviewed and is recommended for board approval.

University Executive Officer

Date

10-4-11



General Fund Scholarships, Awards and Grants

Proposal for 2012-2013

Division of Student Affairs and Enrollment Management

October 18, 2011

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Executive Summary

Key highlights: 2012-13

- Funding request based on an anticipated 13% increase in FTIAC's to 2,400.
- Additional funding is requested to implement the new Emerald Scholarship which will expand scholarship eligibility to students who have not traditionally been offered academic scholarships in the past. A portion of the University Grant funding is reallocated to the Emerald Scholarship. 80% of the Emerald Scholarship recipients are financially needy.
- Additional University Grant funds are reallocated to the Education First Opportunity Scholarship for students with a 3.0 high school GPA, 20 ACT and who qualify for a federal Pell Grant. This renewable scholarship ensures that Pell Grant eligible FTIAC students from Michigan and Ohio will receive gift funding to pay full tuition.
- Additional funding is needed to support the renewal of Campus Housing Awards which includes the "Regional Housing Awards" to students from 4 counties in Michigan plus students from Ohio, Indiana and Illinois. Students in the Key's to Degrees program also receive housing assistance through this fund account.

ABOVE BASE INCREASES FY12-13

	<u>Amount</u>	<u>Percentage</u>
2012-13 Academic Scholarships and Awards and Athletic Grant-In-Aid	\$ 2,316,000	98.00%
Graduate Assistantships and Fellowships	\$ 50,000	2.00%
TOTAL	<u>\$ 2,316,000</u>	<u>100.00%</u>

Summary

I.	Total Academic Scholarships, Awards and Grants	\$22,961,000
II.	Athletic Grants-in-Aid	\$ 7,231,000
III.	Federal and State Required Matches	\$ 1,023,000
IV.	Graduate Aid	\$ 4,825,000

2012/2013 Scholarship, Athletic Aid & Awards Proposal **\$36,040,000**

Note: Exceptions are made at the discretion of the Director of Financial Aid or designee. Unless otherwise noted, funds may be transferred from under-utilized accounts to other areas of need within the above accounts.

CHART A

Award Name	Fin Aid 11/12 Approved	Units	Fin Aid 12/13 Proposal	Units	Variance
<i>Tuition Sensitive</i>					
Academic Team Scholarship	50,000	3	50,000	3	0
Presidential Scholarship	890,000	58	1,000,000	57	110,000
Regents Gold Scholarship	520,000	68	484,000	50	(36,000)
Michigan Indian Tuition Waiver	230,000	60	230,000	60	0
Wade McCree Scholarship	98,000	20	75,000	15	(23,000)
National Scholars Program*	3,330,000	302	3,330,000	300	0
National Scholars Program* Provisional	584,000		584,000	40	0
EMU Vet Connect	70,000	6	35,000	3	(35,000)
<i>Not Tuition Sensitive</i>					
Recognition of Excellence	1,300,000	831	1,300,000	831	0
EMU Success Scholarship	225,000	70	175,000	50	(50,000)
Campus Housing Award	900,000	900	600,000	600	(300,000)
Leadership Awards	161,000	161	161,000	161	0
Regents Scholarship	2,100,000	846	1,800,000	700	(300,000)
Transfer Scholarship	1,175,000	624	800,000	450	(375,000)
Eagle Scholarship	1,213,000	928	900,000	540	(313,000)
Emerald Scholarship	-	-	4,512,000	1,920	4,512,000
<i>Need Based</i>					
University Grant	5,430,000	3,286	4,000,000	3,600	(1,430,000)
Education First Opportunity Scholarship	0		600,000	300	600,000
<i>Departmentally Managed</i>					
International Partnership Award*	1,560,000	146	1,560,000	165	0
International Partnership Award* Provisional	584,000		200,000	60	(384,000)
Michigan National Guard Grant	120,000	76	120,000	76	0
Honors Collega Award	200,000	200	200,000	200	0
Undergraduate Honors Assistantship	90,000	35	90,000	35	0
Communication and Theatre Arts Award	65,000	59	65,000	59	0
Music Service Award	60,000	76	60,000	76	0
ROTC Service Award	30,000	20	30,000	20	0
					0
Total Scholarships & Awards	20,985,000		22,961,000		1,976,000
Athletics					
Out State Tuition Differential*	1,846,000	122	1,941,000	122	95,000
Men's Athletic Award - Room/Board	1,204,000	151	1,239,000	151	35,000
Men's Athletic Award - Tuition/Fees	1,413,000	151	1,481,000	151	68,000
Spring Academic Aid	120,000		120,000		0
Women's Athletic Award - Tuition/Fees	1,249,000	134	1,310,000	134	61,000
Women's Athletic Award - Room/Board	1,064,000	134	1,095,000	134	31,000
Men's Football Summer	30,000		30,000		0
Women's Basketball Fifth Year Aid	15,000		15,000		0
Total Athletics	6,941,000		7,231,000		290,000
Federal Matching Funds					
Federal Work Study	1,000,000		1,000,000		0
Federal Perkins/NDL	23,000		23,000		0
Federal Supplement Grant	0		0		0
Total Federal Matches	1,023,000		1,023,000		0
Total Undergraduate Aid	28,949,000		31,215,000		2,266,000
Graduate Aid					
Graduate Fellowships	250,000	214	250,000	214	0
Graduate Assistant Tuition	4,000,000	327	4,050,000	327	50,000
Doctoral Fellowships Tuition	525,000	43	525,000	43	0
Total Graduate Aid	4,775,000		4,825,000		50,000
Grand Total Financial Aid	33,724,000		36,040,000		2,316,000

* Non-Resident Tuition Differential awards

CHART B

2012-13 ATHLETICS GRANTS-IN-AID REQUEST
Detailed Analysis by Sport 09/17/2010

Men's Athletic Aid		Sport	Room & Board	Tuition & Fees
NCAA	EMU			
85.0	85.0	Football	\$694,651	\$830,525
13.0	13.0	Basketball	\$106,241	\$127,021
11.7	11.7	Baseball	\$95,617	\$114,319
4.5	4.5	Golf	\$36,776	\$43,969
9.9	9.9	Swimming	\$80,906	\$96,732
12.6	12.6	Track/Cross Country	\$102,972	\$123,113
9.9	9.9	Wrestling	\$80,906	\$96,732
<u>146.6</u>	<u>146.6</u>	Total	<u>\$1,198,068</u>	<u>\$1,432,411</u>

\$2,630,479

89,716

5 Medicals @ \$17,943.24 (tuition, fees, room and board)

Total Men's Athletic Awards**\$2,720,195**

Women's Athletic Aid		Sport	Room & Board	Tuition & Fees
NCAA	EMU			
15.0	15.0	Basketball	\$122,585	\$146,563
12.0	12.0	Softball	\$98,068	\$117,251
12.0	12.0	Volleyball	\$98,068	\$117,251
8.0	8.0	Tennis	\$65,379	\$78,167
14.0	14.0	Swimming	\$114,413	\$136,792
12.0	12.0	Gymnastics	\$98,068	\$117,251
18.0	18.0	Track/Cross Country	\$147,102	\$175,876
14.0	14.0	Soccer	\$114,413	\$136,792
6.0	6.0	Golf	\$49,034	\$58,625
20.0	20.0	Crew	\$163,447	\$195,418
<u>131.0</u>	<u>131.0</u>	Total	<u>\$1,070,579</u>	<u>\$1,279,985</u>

\$2,350,564

53,830

3 Medicals @ \$17,943.24 (tuition, fees, room, board)

Total Women's Athletic Awards**\$2,404,394**

122 Out-of-State Differentials @ \$15,910.85

1,941,124

Spring Academic Aid

120,000

Men's Football Summer Aid

30,000

Women's Basketball 5th Year Aid

15,000**GRAND TOTAL ATHLETIC AWARDS****\$7,230,713**(rounded)

NOTE: Average projected tuition/fee increase of 3.5% and room/board increase of 3.5% used to calculate revised 2012-13 funding.