

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 25
DATE: April 20, 2010

RECOMMENDATION

2010-2011 CAPITAL BUDGET AND THREE YEAR CAPITAL PLAN

ACTION REQUESTED

It is recommended that the Board of Regents approve a fiscal year 2010-2011 University Capital budget of \$66.6 million. A summary of 2010-11 capital spending by major category is included on the attachment. It is also recommended that the Board receive and place on file the three year capital plan for the years 2010-11 through 2012-13.

STAFF SUMMARY

The recommended University capital expenditure budget of \$66.6 million for the 2010-11 fiscal year includes \$54.3 million for Eastern's two major academic facility projects -- the Science Complex (\$90 million total project cost) and Pray-Harrold (\$42 million total cost).

The remaining \$12.3 million of recommended capital spending for 2010-11 includes housing and other campus facility enhancements as well as safety and security, energy savings and critical facility and IT infrastructure projects.

Over the four year period from 2009-10 through 2012-13, Eastern's capital spending will be an unprecedented \$195 million. Of that total, 70% of the spending is for academic facility enhancements, 10% for housing and other campus facility enhancements, with the balance (20%) for safety & security, energy savings, and high priority asset preservation and infrastructure projects.

FISCAL IMPLICATIONS

Approval of the budget recommendation outlined above establishes the University's authorization for 2010-11 capital spending.

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

University Executive Officer

Date

Eastern Michigan University
Capital Expenditures Budget
Fiscal Year 2010-2011

(In Millions)	<u>Recommended 2010-11 Budget</u>
<u>Major Academic Facility Projects</u>	
Mark Jefferson Science Project	\$23.6
Pray-Harrold	<u>30.7</u>
Total	\$54.3
<u>Other Spending (by category)</u>	
Academic Facility Enhancement	\$1.0
Housing Facility Enhancement	1.5
Other Campus Facility Enhancements	1.7
Safety and Security	0.9
Energy Savings	0.3
Asset Preservation & Infrastructure	
- Facilities	5.7
- IT Infrastructure	1.0
Contingency	<u>0.2</u>
Total	<u>\$12.3</u>
Total 2010-11 Capital Expenditures	\$66.6