

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 21

DATE:

April 20, 2010

RECOMMENDATION

2010-11 RATES FOR ROOM, BOARD, AND APARTMENTS

ACTION REQUESTED

It is recommended that the Board of Regents approve the 2010-11 rates for residence halls, meal plans, and apartments.

STAFF SUMMARY

This proposal recommends a 0% increase for all meal plans, residence halls and apartment units. We are intentionally keeping the rates at last year's level in order to maintain affordability for students and their families and to increase the number of students living on campus.

FISCAL IMPLICATIONS

Keeping rates at last year's level will decrease the amount of money that will go into the housing, dining and apartment reserves. At this level, we anticipate investing in assets but to a lesser degree. At the same time, we will strive to increase by 5% the occupancy rate from 2950 to 3102 for residence halls.

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

4-20-10

Signature

Date

FY10-11 Proposed Apartment Rates

FY2010-11 FY2009-10

	Standard	Upgraded	Standard	Upgraded	Standard	Upgraded	Standard	Upgraded	Standard	Upgraded
<u>Brown</u>										
Efficiency	\$ 560.00	\$ 590.00	\$ 560.00	\$ 590.00	\$ -	\$ -	0.00%	0.00%	0.00%	0.00%
Studio	\$ 610.00	\$ 640.00	\$ 610.00	\$ 640.00	\$ -	\$ -	0.00%	0.00%	0.00%	0.00%
Large studio	\$ 630.00	\$ 660.00	\$ 630.00	\$ 660.00	\$ -	\$ -	0.00%	0.00%	0.00%	0.00%
Small one bedroom	\$ 655.00	\$ 690.00	\$ 655.00	\$ 690.00	\$ -	\$ -	0.00%	0.00%	0.00%	0.00%
One bedroom	\$ 675.00	\$ 710.00	\$ 675.00	\$ 710.00	\$ -	\$ -	0.00%	0.00%	0.00%	0.00%
Large one bedroom	\$ 690.00	\$ 725.00	\$ 690.00	\$ 725.00	\$ -	\$ -	0.00%	0.00%	0.00%	0.00%
Suite (4 tenants)	\$ 1,260.00	\$ 1,325.00	\$ 1,260.00	\$ 1,325.00	\$ -	\$ -	0.00%	0.00%	0.00%	0.00%

<u>Munson</u>										
Studio	\$ 610.00	\$ 640.00	\$ 610.00	\$ 640.00	\$ -	\$ -	0.00%	0.00%	0.00%	0.00%
Small one bedroom	\$ 655.00	\$ 690.00	\$ 655.00	\$ 690.00	\$ -	\$ -	0.00%	0.00%	0.00%	0.00%
One bedroom	\$ 675.00	\$ 710.00	\$ 675.00	\$ 710.00	\$ -	\$ -	0.00%	0.00%	0.00%	0.00%
Large one bedroom	\$ 690.00	\$ 725.00	\$ 690.00	\$ 725.00	\$ -	\$ -	0.00%	0.00%	0.00%	0.00%
Executive one bedroom	\$ 750.00	\$ 790.00	\$ 750.00	\$ 790.00	\$ -	\$ -	0.00%	0.00%	0.00%	0.00%

<u>Cornell Courts *</u>										
One bedroom, unfurnished	\$ 620.00	\$ 650.00	\$ 620.00	\$ 650.00	\$ -	\$ -	0.00%	0.00%	0.00%	0.00%
One bedroom, furnished	\$ 655.00	\$ 690.00	\$ 655.00	\$ 690.00	\$ -	\$ -	0.00%	0.00%	0.00%	0.00%
Two bedroom, unfurnished	\$ 680.00	\$ 715.00	\$ 680.00	\$ 715.00	\$ -	\$ -	0.00%	0.00%	0.00%	0.00%
Two bedroom, furnished	\$ 720.00	\$ 755.00	\$ 720.00	\$ 755.00	\$ -	\$ -	0.00%	0.00%	0.00%	0.00%

<u>Westview</u>										
One bedroom, unfurnished	\$ 640.00	\$ 670.00	\$ 640.00	\$ 670.00	\$ -	\$ -	0.00%	0.00%	0.00%	0.00%
One bedroom, furnished	\$ 675.00	\$ 710.00	\$ 675.00	\$ 710.00	\$ -	\$ -	0.00%	0.00%	0.00%	0.00%
Two bedroom, unfurnished	\$ 700.00	\$ 735.00	\$ 700.00	\$ 735.00	\$ -	\$ -	0.00%	0.00%	0.00%	0.00%
Two bedroom, furnished	\$ 740.00	\$ 775.00	\$ 740.00	\$ 775.00	\$ -	\$ -	0.00%	0.00%	0.00%	0.00%

* Added inclusive internet access

aggregate %▶ 0.00%

FY10-11 Proposed Room Board Rates

	Room	Board	FY10 Academic YR rate	FY11 Academic YR rate	\$ CHANGE	% CHANGE
<u>Valley</u>						
	<u>Double</u>	Platinum 18	\$7,785	\$7,785	\$0	0.00%
	<u>Double</u>	Gold 13	\$7,431	\$7,431	\$0	0.00%
	<u>Double</u>	Silver 8	\$7,195	\$7,195	\$0	0.00%
	<u>Double</u>	Super Flex	\$7,785	\$7,785	\$0	0.00%
	<u>Double</u>	Basic Flex	\$6,749	\$6,749	\$0	0.00%
	<u>Single</u>	Platinum 18	\$9,948	\$9,948	\$0	0.00%
	<u>Single</u>	Gold 13	\$9,593	\$9,593	\$0	0.00%
	<u>Single</u>	Silver 8	\$9,358	\$9,358	\$0	0.00%
	<u>Single</u>	Super Flex	\$9,948	\$9,948	\$0	0.00%
	<u>Single</u>	Basic Flex	\$8,911	\$8,911	\$0	0.00%
<u>Wise</u>						
	<u>Double</u>	Platinum 18	\$7,135	\$7,135	\$0	0.00%
	<u>Double</u>	Gold 13	\$6,781	\$6,781	\$0	0.00%
	<u>Double</u>	Silver 8	\$6,546	\$6,546	\$0	0.00%
	<u>Double</u>	Super Flex	\$7,135	\$7,135	\$0	0.00%
	<u>Double</u>	Basic Flex	\$6,099	\$6,099	\$0	0.00%
<u>Hoyt</u>						
	<u>Single</u>	Platinum 18	\$9,244	\$9,244	\$0	0.00%
	<u>Single</u>	Gold 13	\$8,890	\$8,890	\$0	0.00%
	<u>Single</u>	Silver 8	\$8,654	\$8,654	\$0	0.00%
	<u>Single</u>	Super Flex	\$9,244	\$9,244	\$0	0.00%
	<u>Single</u>	Basic Flex	\$8,208	\$8,208	\$0	0.00%
<u>Hill/Pittman</u>						
	<u>Single</u>	Platinum 18	\$9,546	\$9,546	\$0	0.00%
	<u>Single</u>	Gold 13	\$9,192	\$9,192	\$0	0.00%
	<u>Single</u>	Silver 8	\$8,956	\$8,956	\$0	0.00%
	<u>Single</u>	Super Flex	\$9,546	\$9,546	\$0	0.00%
	<u>Single</u>	Basic Flex	\$8,510	\$8,510	\$0	0.00%
<u>Village</u>						
	<u>Single</u>	No Meals	\$6,235	\$6,235	\$0	0.00%
	<u>Single</u>	Village Flex	\$7,420	\$7,420	\$0	0.00%
	<u>Single</u>	Platinum 18	\$10,365	\$10,365	\$0	0.00%
	<u>Single</u>	Gold 13	\$10,010	\$10,010	\$0	0.00%
	<u>Single</u>	Silver 8	\$9,775	\$9,775	\$0	0.00%
	<u>Single</u>	Super Flex	\$10,365	\$10,365	\$0	0.00%
	<u>Single</u>	Basic Flex	\$9,328	\$9,328	\$0	0.00%