

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 1

DATE:

July 30, 2008

RECOMMENDATION

2008-09 RATES FOR ROOM AND BOARD

ACTION REQUESTED

It is recommended that the Board of Regents approve the 2008-09 room and board rates for residence halls and dining plans.

STAFF SUMMARY

This proposal requests a 5.9% rate increase for all meal plans and a 5.15% average rate increase for residence halls. Last year, Wise Hall was offered as a lower cost option to the other residence hall options because it lacks amenities and has communal bath facilities. In line with that decision, the Wise Hall rate this year will be raised by only 3%. The rate for Hoyt Hall will not be increased to provide for a price differential with Hill Hall, which is structured and programmed the same and is being refurbished for fall 2008. All other residence hall rates are increased by 5.9%.

With the increased cost of energy, food and supplies, this rate increase is required to meet all financial obligations and set aside funds for future improvements. In comparison to the other public universities in the state, Eastern Michigan University will be in the 8th position in terms of total cost.

FISCAL IMPLICATIONS

The following outcomes will be achieved:

- Maintain an occupancy rate of 84%
- Maintain flat revenue
- Provide \$800,000 to be saved for future improvements

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

University Executive Officer

7-30-08
Date

State-Supported Universities
2008-09 Room and Board Rate Summary

University	2007-08	2008-09*	Increase	Comments
1 U of M	8,190	8,591	401	4.90% Approved
2 FSU	7,646	8,028	382	5.00% Pending
3 CMU	\$ 7,560	\$ 8,011	451	5.97% Approved
4 MTU	7,285	7,708	423	5.81% Approved
5 WMU	7,222	7,565	343	4.75% Approved
6 LSSU	7,168	7,544	376	5.25% Pending
7 NMU	7,038	7,442	404	5.74% Approved
8 EMU	6,942	7,352	410	5.91% Initial consideration.
9 GVSU	6,964	7,295	331	4.75% Approved
10 OU	6,670	7,100	430	6.45% Approved
11 WSU	6,702	6,932	230	3.43% Approved
12 MSU	6,519	6,861	342	5.24% Approved
13 SVSU	6,630	6,830	200	3.02% Approved

*sorted by total room & board costs FY09

*CMU and MSU have a multiple rate structure

5.09% average% increase in State

Eastern Michigan University
Residence Halls and Dining Services
2008-09 Proposed Rate Schedule

	Room/Board Code	FY08 Annual rate	FY09 Annual rate	\$ CHANGE	% CHANGE
Valley	Double 18	\$6,942	\$7,352	\$410	5.90%
	Double 13	\$6,626	\$7,017	\$391	5.90%
	Double 8	\$6,416	\$6,795	\$379	5.90%
	Double Super	\$6,942	\$7,352	\$410	5.90%
	Double Basic	\$6,018	\$6,373	\$355	5.90%
			\$0		
	Single 18	\$8,870	\$9,393	\$523	5.90%
	Single 13	\$8,554	\$9,059	\$505	5.90%
	Single 8	\$8,344	\$8,836	\$492	5.90%
	Single Super	\$8,870	\$9,393	\$523	5.90%
	Single Basic	\$7,946	\$8,415	\$469	5.90%
Wise			\$0		
	Double 18	\$6,438	\$6,738	\$300	4.66%
	Double 13	\$6,122	\$6,403	\$281	4.59%
	Double 8	\$5,912	\$6,181	\$269	4.55%
	Double Super	\$6,438	\$6,738	\$300	4.66%
	Double Basic	\$5,514	\$5,759	\$245	4.45%
Hoyt			\$0		
	Double 18	\$8,512	\$8,729	\$217	2.55%
	Double 13	\$8,196	\$8,395	\$199	2.42%
	Double 8	\$7,986	\$8,172	\$186	2.33%
	Double Super	\$8,512	\$8,729	\$217	2.55%
	Double Basic	\$7,588	\$7,751	\$163	2.14%
Hill			\$0		
			\$0		
	Double 18	\$8,512	\$9,014	\$502	5.90%
	Double 13	\$8,196	\$8,680	\$484	5.90%
	Double 8	\$7,986	\$8,457	\$471	5.90%
	Double Super	\$8,512	\$9,014	\$502	5.90%
Village	Double Basic	\$7,588	\$8,036	\$448	5.90%
			\$0		
	No Meals	\$5,560	\$5,888	\$328	5.90%
	Village	\$6,616	\$7,006	\$390	5.90%
	18	\$9,242	\$9,787	\$545	5.90%
	13	\$8,926	\$9,453	\$527	5.90%
	8	\$8,716	\$9,230	\$514	5.90%
	Super	\$9,242	\$9,787	\$545	5.90%
	Basic	\$8,318	\$8,809	\$491	5.90%

avg. increase ► 5.15%